India ranks 1st in economic resilience

India outperformed China, US by several counts amid global uncertainty, as per data shared by Infoindata

NEW DELHI, Nov 18 (IANS)

INDIA has emerged as the most resilient major economy in the world for the 2026-30 period and outperformed countries including China, Japan, Germany and the United States, according to the data shared by Infoindata on social media platform X on Wednesday.

The data -- citing ASSOCHAM and the International Monetary Fund (IMF) -- showed India securing the top spot in macroeconomic resilience rankings with a score of 71 out of 100.

China ranked second with a score of 66, followed by Japan and Russia at 60 each, Germany at 59, Italy and Brazil at 53 each, the United Kingdom at 52, France at 40 and the United States at 36.

"Contrary to some beliefs, global economic disasters have only underscored India's growing resilience," Infoindata wrote in a post on X.

It further noted that India continues to strengthen its ability to withstand external economic shocks despite heightened global uncertainty.

The data also showed India ranking first in key economic indicators including real GDP growth, real GDP per capita growth and gross savings.

The country was ranked second in gross capital formation and export growth and third in debt-to-GDP ratio among the top economies assessed.

Earlier in October, the Reserve Bank of India (RBI) said that the domestic

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DESPITE THIS

Rahul Gandhi calls India an 'Economic disaster'

■ By Yoshita Singh
NEW YORK, Nov 18 (PTI)

INDIA is sitting on an "economic disaster" with massive unemployment, a broken manufacturing base and deep-rooted problems in its education system, Leader of Opposition Rahul Gandhi said, warning that the country risks

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Read Editorial
'FAILED EXERCISE
on page 8

Rahul, leader of anti-India propaganda: BJP

NEW DELHI, Nov 18 (PTI)

THE BJP on Wednesday slammed Congress leader Rahul Gandhi over his remarks on the Indian economy at Columbia University, calling him the "leader of

(Contd on page 5)

After 8-day manhunt, LeT terrorist Lateef Bhat gunned down in encounter

- The terrorist who had taken shelter inside a mosque, refused to heed repeated appeals by senior officers of Army and police to surrender

SRINAGAR, Nov 18 (PTI)

THE lone surviving terrorist of the November 11 Kulgam terror attack on CRPF personnel, Lateef Bhat, a top Lashkar-e-Taiba terrorist, was killed in a gunfight with the joint security forces in the Zangalpora/Laroo area of Jammu and Kashmir's Kulgam district on Wednesday.

The elimination of Bhat was the culmination of an eight-day precision operation driven by intelligence inputs and carried out by Indian security forces.

The terrorist had taken shelter inside a mosque in Zangalpora village in the Devsar

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Security personnel flash victory and thumbs-up signs aboard an armoured vehicle after gunning down top Lashkar-e-Taiba (LeT) terrorist Lateef Bhat during an encounter, in Kulgam district, Jammu and Kashmir, Wednesday. (R) The body of Lateef Bhat lies at the encounter site. (PTI)

Trump to meet separately with Putin on his China trip

SHENZHEN, Nov 18 (AP)

PRESIDENT Donald Trump plans to meet separately with Russian President Vladimir Putin on Thursday in China, in addition to his already scheduled three-way meeting with Chinese President Xi Jinping, a US Official confirmed.

Trump's meeting with Putin would be the first time the pair have sat down since they met in 2025 in Alaska, conducting talks that failed to broker a deal to ease Russia's war in Ukraine.

Trump landed in China on Wednesday, seeking to reinforce the US Status as the world's leading technology power, but a distressing series of technical outages back home has left the administration scrambling to calm the American public.

The issues put the administration on the defensive at a moment when the President wants to project strength and certainty ahead of a potentially complicated trilateral meeting on Thursday with Xi and Putin.



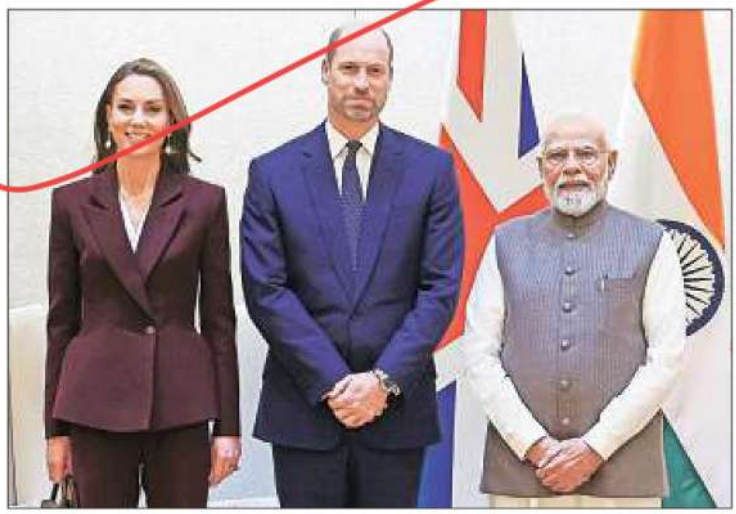
CLOSE HUDDLE: China's President Xi Jinping with US President Donald Trump and Russian President Vladimir Putin in a close huddle before the welcome banquet at Asia-Pacific Economic Cooperation (APEC) summit in Shenzhen in China's Guangdong Province on Wednesday. (AP/PTI)

PM Modi meets Prince William, Princess Catherine

NEW DELHI, Nov 18 (PTI)

PRIME Minister Narendra Modi on Wednesday met Prince William and Princess Catherine here and exchanged views on further strengthening the India-UK Comprehensive Strategic Partnership, including cooperation in defence and health, among other sectors.

During his interaction with the Prince and Princess of Wales, Prime Minister Modi welcomed the growing momentum in India-UK bilateral relations, guided by India-UK Vision 2035 and strengthened by the entry of the India-UK Comprehensive Economic and Trade Agreement (CETA) in July, a statement issued by the Prime Minister's office (PMO) said. Modi also commended the work of the 'Earthshot Prize' in encouraging innovative solutions to pressing environmental challenges.



Prime Minister Narendra Modi during a meeting with Britain's Prince William and Princess Catherine. (PTI)

He appreciated its recognition of Indian innovators and their contributions to addressing global environmental challenges, including at the Earthshot Prize Awards held in Mumbai on Tuesday.

"It was a pleasure to meet Their Royal Highnesses The Prince and Princess of Wales," Modi said in a post on X after the meeting.

"Appreciate the Earthshot Prize's efforts in championing innovative climate solutions worldwide and also showcasing Indian ingenuity in addressing global environmental challenges.

"Look forward to further strengthening the India-UK Comprehensive Strategic Partnership and building on the momentum of the recently implemented Comprehensive Economic and Trade Agreement, for the shared prosperity of the people of our nations and the wider world," he added.

The meeting provided an opportunity to exchange views on further strengthening the India-UK ties, including cooperation in defence, health, education, fintech and people-to-people contacts, the statement said.

India, Oman talk on security, anti-terror co-op

MUSCAT, Nov 18 (PTI)

INDIA and Oman discussed ways to strengthen cooperation in security, counter-terrorism, energy and maritime affairs during the 11th Strategic Dialogue, the Indian Embassy in Muscat said on Wednesday.

Deputy National Security Adviser Pavan Kapoor held the dialogue with the Secretary General of Oman's National Security Council, Major General Idris Abdulrahman Al Kindi, on Tuesday. In a post on X, the Indian mission said the two sides discussed ongoing and potential cooperation in security and law enforcement, counter-terrorism, cyber security, artificial intelligence, energy and the maritime domain.

"They also discussed regional issues affecting peace and stability and reiterated their commitment to maintaining close coordination," the post said.

Kapoor also called on General Sultan bin Mohammed Al Nu'amani, Minister of the Royal Office, and conveyed the greetings of National Security Adviser Ajit Doval.

India's defence production growing rapidly: Rajnath

TOKYO, Nov 18 (PTI)

INDIA'S defence sector is moving beyond self-reliance to strengthen its global standing, with defence production and exports expanding at an unprecedented pace, Defence Minister Rajnath Singh said in Japan on Wednesday. Addressing members of the Indian community in Tokyo, Singh said the growing capabilities of the Army, Navy and Air Force, coupled with indigenous defence manufacturing, were taking India's defence strength to new heights.

"Today, India is exporting defence products on a large scale, while the country's defence production is growing at an unprecedented pace," Singh said during his address. Singh stated that domestic defence production has crossed a record Rs 1.80 lakh crore, up from Rs 48,000 crore a decade ago.

He added that defence exports have risen from Rs 600 crore to an all-time high of Rs 38,000 crore, reflecting India's growing indigenous capabilities and expanding footprint in the global defence market.



Union Defence Minister Rajnath Singh, along with Japan's Defence Minister Shinjiro Koizumi, tours the Mogami-class multi-mission frigate, JS Natori, during his visit to the JMSDF Naval Base, in Yokosuka on Wednesday. (@rajnathsingh X/ANI)

Rajnath cites 7.8% growth rate despite West Asia crisis

TOKYO, Nov 18 (ANI)

UNION Defence Minister Rajnath Singh said the ongoing West Asia crisis and difficulties in the movement of oil tankers through the Strait of Hormuz have not slowed India's economic growth, highlighting that the country's growth rate stands at around 7.8%.

Rajnath Singh said that despite the ongoing international crises, India continues to be one of the world's fastest-growing economies.

India's memory chip exports rise to $116 mn in Aug: Govt

NEW DELHI, Nov 18 (IANS)



INDIA'S memory chip exports climbed to an all-time high of $116 million (around Rs 1,000 crore) in August 2026, driven by the rapid ramp-up of domestic production facilities.

According to data released by the Commerce and Industry Ministry, India exported nearly 3.3 million memory chips during August alone, a figure that is about 2.7 times higher than the country's total memory-chip exports for the entire calendar year 2025.

The surge marks a dramatic shift for a country that, for over a decade, had never crossed $45 million in annual memory-chip exports and depended heavily on imports to meet domestic demand. The transformation has been led by new semiconductor manufacturing facilities coming online in Gujarat's Sanand semiconductor cluster.

Micron Technology's plant began commercial production on February 28, 2026, and shipped its first India-made memory module to Dell. This was followed by the commencement of production at Kaynes Semicon on March 31 and CG Semi on July 4.

Customs data reflected a steady acceleration in exports throughout the year. Memory-chip exports stood at $10 million in January, increased to $16 million in March, doubled to $32 million in June, and then jumped sharply to $116 million in August. Singapore and Malaysia emerged as the primary destinations for India's memory-chip shipments in August, accounting for almost the entire export volume during the month.